

Fayes Investeringar 1 AB to become the owner of approximately 92.5 per cent of the shares in Awardit AB (publ)

Fayes Investeringar 1 AB ("Fayes") today announces that it has agreed to acquire additional shares from major shareholders in Awardit AB (publ) ("Awardit" or the "Company") at SEK 133 per share, to become the owner of approximately 92.5 per cent of the shares and votes in the Company.

On 25 March 2024, Polaris Private Equity¹, together with Niklas Lundqvist, the founder of Awardit, Samir Taha, the Chairman of the Board of Awardit, at the time, and the larger shareholders Filip Engelbert and Jonas Nordlander (jointly referred to as the "Consortium"), through Fayes announced a recommended public cash offer to the shareholders in Awardit to tender all shares in Awardit, which were not held by the Consortium, to Fayes, at a price of SEK 132² in cash per share (the "Offer"). On 12 June 2024, Fayes announced that the offer was closed, thereby becoming the majority owner of Awardit holding approximately 67.1 per cent of the shares.

Fayes has today entered into share purchase agreements with major shareholders under which Fayes has agreed to purchase 1,686,826 shares in Awardit, corresponding to approximately 19.5 per cent of all shares and votes in Awardit, at SEK 133 per share (the "Transaction"). The Transaction is expected to be completed during May 2025. Following completion, Fayes will hold a total of 8,012,791 shares in Awardit, including the shares already held by Fayes acquired through the Offer and subsequent market purchases, corresponding to approximately 92.5 per cent of all shares and votes in Awardit.

As a result, Fayes intends to initiate compulsory redemption proceedings under the Swedish Companies Act (2005:551) (Sw. aktiebolagslagen (2005:551)) to acquire all remaining shares in Awardit and promote a delisting of Awardit's shares from NGM Nordic SME.

Since the closing of the public offer on 12 June 2024, Fayes has continuously acquired shares over the market and intends to continue doing so following completion of the Transaction.

Simon Damkjær Wille, Partner, Polaris

"We are very pleased to communicate that we have reached an agreement with major shareholders to sell their shares, resulting in Fayes holding over 90 per cent of the total shares in Awardit. This will enable the Company to take the next step, where a private environment will provide the right conditions to pursue its strategic ambitions."

Fayes and Polaris have retained Carnegie Investment Bank AB as financial advisor and White & Case as legal advisor in connection with the Transaction.

Fayes Investeringar 1 AB

The Board of Directors

The press release was submitted for publication on 5 May 2025 at 17:31 (CEST).

¹ "Polaris" refers to funds or vehicles advised by Polaris Management A/S and Fayes Investeringar 1 AB.

² The shareholders in Awardit were offered SEK 132 in cash per share in the Offer, corresponding to SEK 129.70 after adjustment for the SEK 2.30 dividend approved by the AGM on 16 May. As a result, the offer consideration was reduced accordingly.