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## Velliv transfers the management of Core Sustainability Capital to Polaris

Velliv and Polaris have entered into an agreement under which Polaris will take over the management of investments and activities in Danish management company Core Sustainability Capital, which was established by Velliv to promote sustainable development through investment in and lending to Nordic companies within renewable energy and energy optimisation, resource efficiency and social balance.

Velliv's investments through Core Sustainability Capital have been made partly as minority equity investments and partly as sustainability-related financing.

As part of the agreement, Polaris takes over the management of these investments. Polaris will leverage the firm's comprehensive experience from Polaris Private Equity and Polaris Flexible Capital, deep competencies within sustainability and tools from Polaris' Excellence Model as well as a strong shared administration platform.

"We are pleased to have entered into an agreement for the management of activities in Core Sustainability Capital with Velliv, which is already an important investor in Polaris. We have created a strong shared platform for our three existing investment strategies in Polaris and thus have the competencies and resources to, jointly with Velliv, develop the four investments made through Core Sustainability Capital. In Polaris, we see this agreement as a unique opportunity to strengthen our already good competencies within sustainability and form even closer attachments to Velliv to expand our long-term partnership around investments in the Nordics," says Jan Johan Kühl, Managing Partner at Polaris.

Velliv transfers the management of Core Sustainability Capital to Polaris as part of the pension company's new investment strategy, which is based on simplicity and professional competence in investment processes to focus on core competencies and strategic partnerships. This is aimed at securing returns at the top of the market across Velliv's range of savings products.

"We are convinced that Polaris has the right team to carry on the good line of thinking behind Core Sustainability Capital, and we are delighted to have chosen a partner with great ambitions and competencies within sustainability. There were other potential buyers in the running, but the choice fell on Polaris, who we know well already through many years of cooperation, and who have delivered good results. We are now strengthening this cooperation further," says Thor Schultz Christensen, Deputy Chief Investment Officer at Velliv.

The agreement is subject to customary closing conditions, and the transfer is expected to be completed in early 2025. The parties have agreed not to disclose additional details about the agreement.

### For further information:

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**About Velliv**

Velliv offers pension plans to both private individuals and companies and is, with more than 420,000 customers, Denmark's third largest commercial pension company. All our customers are co-owners of Velliv through their automatic membership of Velliv Foreningen (The Velliv Association), which owns the pension company. Read more at [www.velliv.dk](http://www.velliv.dk)

**About Polaris**

Polaris is a Nordic investment company based in Copenhagen, which invests in and provides capital to well-established medium-sized companies in the Nordics. Polaris has three investment strategies: Polaris Private Equity, Polaris Flexible Capital, and Polaris Public Equity. Since 1998, Polaris has raised seven funds and secured more than DKK 15 billion in capital commitments, focusing on companies with growth and development potential. To date, Polaris Private Equity has invested in more than 60 companies along with more than 100 add-on investments in portfolio companies. Polaris has active investments in 27 companies across the three investment strategies. Learn more at [www.polarisequity.dk](http://www.polarisequity.dk)