

Polaris enter a partnership with the Swedish engineering consultancy group, Vinnergi

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Vinnergi and Polaris enter a partnership with the aim of accelerating Vinnergi's vision - to support its customers in building sustainable societal infrastructure in Sweden.

We are pleased to announce that Polaris has acquired a majority stake in the Swedish engineering consultancy group Vinnergi. With a local presence throughout Sweden, Vinnergi supports its customers in developing vital infrastructure within telecommunications, electrical power, and buildings. Vinnergi is a "future integrator", taking a holistic approach based on the needs of the customer by combining engineering consultancy services with hardware, software, and personnel resource solutions. Driven by a strong management team, dedicated and loyal employees, with CEO Pierre Wallgren at the helm, Vinnergi has shown significant growth in recent years, gaining market share in all its respective business areas. In 2023, turnover amounted to 765m, with good profitability. With positive market conditions driven by increased outsourcing, digitization, and accelerated energy transition, Vinnergi is in a favorable position for future growth.

"Vinnergi has shown impressive results in recent years, and with its unique culture, dedicated employees, strong customer relationships, combined with a structurally growing market, we believe there is a strong platform to build on, with several exciting growth opportunities ahead. We look forward to working closely with management and employees to further accelerate the existing business areas, strengthen the operational platform, and explore new growth areas where we are confident Vinnergi's expertise will yield success," says Johan Pernvi, Partner at Polaris.

Polaris' investment is made in partnership with management and a broad group of employees, who are key to securing Vinnergi's continued success. Together with the entire team, Polaris will continue the growth journey, both organically and through strategic acquisitions.

"In Vinnergi, we have had a fantastic journey in recent years based on a strong focus on supporting our customers in building sustainable societal infrastructure. We are proud of the results we have achieved together with the previous main owner, Sobro, and we look forward to the partnership with Polaris, which will give us the opportunity to continue our growth journey on an even stronger foundation. I am convinced that together with our customers, we will continue to drive innovation and development and see a bright future for Vinnergi. I strongly believe in the great potential ahead of us, where we will continue our organic growth combined with strategic acquisitions to strengthen our position in the market," says Pierre Wallgren, CEO of Vinnergi

The transaction is pending approval from relevant authorities and is expected to be completed before the summer.

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About Vinnergi

Vinnergi is a Swedish engineering consultancy company that supports clients in the telecom, energy, and construction industries in building a sustainable societal infrastructure. With consultancy services covering the entire project lifecycle and a synergistic offering of hardware, software, and recruitment, Vinnergi operates as a full-service provider to its clients. Vinnergi holds a leading position in the telecom industry and supports the largest operators in Sweden by leveraging its customer-centric approach, fantastic culture, and highly skilled employees. Headquartered in Linköping, Vinnergi has a total of 25 local offices across Sweden and employs over 500 people.

About Polaris – The Power of Partnership

Polaris is a Nordic investment company based in Copenhagen, which invests in and provides capital to well-established medium-sized companies in the Nordics. Since 1998, Polaris has raised five funds and obtained capital commitments of more than EUR 2 billion. Polaris' focus is to invest in companies with growth and development potential. To date, Polaris has invested in over 50 companies and completed more than 100 add-on investments. Polaris currently owns 16 companies with a total turnover of over 750 million euros and around 5,000 employees. Read more at www.polarisequity.dk.