

New CEO at STG

New CEO at Scandinavian Track Group AB

Per-Arne Engström has been appointed CEO of Scandinavian Track Group AB (STG) and will assume office as of February 1st. STG is a successful rail maintenance contractor located in Borlänge which primarily offers its services to the Swedish railway system. Per-Arne has most recently worked at Skanska as a regional manager being responsible for its north Swedish Road and project businesses. Per-Arne has an extensive experience of successfully managing and steering infrastructure related projects that will be instrumental to his new role in STG. Acting CEO, Peter Kaschner, will continue as a board member.

With the leadership of Per-Arne STG is set to further develop its unique offering, production techniques as well as project execution capabilities – all important factors to continuously grow in an exciting industry with great potential.

Lars Nihlén, Chairman of the Board at STG:

"We are truly happy to welcome Per-Arne as the new CEO of STG. He is a passionate leader with strong drive and I'm confident Per-Arne has what it takes to further accelerate growth and profitability of our business. In addition to his valuable experience, we also consider his leadership skills and documented ability to deliver impressive results great assets to STG. With Per-Arne as the latest addition STG will continue to complement its already strong and competent management team."

For further information please contact:

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STG is one of the leading contractors within construction, maintenance, and advisory services of the Swedish railway network. The company is also running projects in neighboring countries such as Denmark and Norway. STG Group has a turnover of approx. SEK 200m and 120 FTEs. The company is owned by Polaris Private Equity (located in Copenhagen, Denmark) jointly with its founders whom still are represented in the board as well as in the management team. Polaris Private Equity is a leading mid-market private equity investor focusing on Swedish/Danish buyouts. For further information about STG, please visit: www.trackgroup.se