



Press Release

NEW CEO AT TRIAX

TRIAX announces that April 6, 2017, Mr. Peter Lyhne Uhrenholt will replace Mr. Claus Omann as CEO of TRIAX.

After more than 8 years of service, Mr. Claus Omann has accepted an assignment outside the TRIAX group of companies. Claus has served during periods of expansion as well as contraction of the TRIAX line of business. Most recently, after the acquisition by Polaris Private Equity in 2015, he has contributed to successfully transforming TRIAX into becoming a service and solution provider within connectivity to Local Closed Networks.

Mr. Peter Lyhne Uhrenholt has been promoted to CEO from his current position as CPSO (Chief Product and Solution Officer), a position that Peter has held for more than two years. Previously, Peter was serving as Product Director and has 4 years of tenure with TRIAX. Peter comes from various positions within the Telecom Industry.

Peter will continue to execute on the strategies already defined. With a keen focus on execution, Peter will be leading a strong team of professionals servicing customers within TRIAX' three lines of business.

Allan J. Vestergaard, Chairman of TRIAX, said: "I would like to thank Claus for his many years of loyal and great service. On behalf of the entire TRIAX team, we wish Claus the very best of luck on his future endeavors. Our new CEO, Peter Lyhne Uhrenholt, is a visionary, yet very hands-on and operational with strong commercial and technical skills. Peter is therefore the perfect match for TRIAX in its focus on providing competitive and customer centric products and solutions. With employees, customers and partners in very different geographies, it takes a deep understanding of the dynamics of the industry to make TRIAX prosper. Peter has it all!"

Niels Worning, Partner at Polaris Private Equity, said: "It has been a pleasure working with Claus since Polaris acquired the company in 2015. Claus has done a terrific job in repositioning TRIAX into a leading European high-tech solutions provider for the reception and distribution of video, audio and data signals. With Claus leaving the company for a position outside TRIAX we are delighted to promote Peter Lyhne Uhrenholt as our new CEO for TRIAX. Peter has an intensive knowledge and experience within the industry and has the competences to take TRIAX to the next level".

Peter Lyhne Uhrenholt, incoming CEO of TRIAX, said: "Having worked with TRIAX in many different aspects I am now excited for the opportunity to lead TRIAX and continue the journey together with a fantastic team of colleagues and our owner Polaris Private Equity. I am happy having had the pleasure working together with Mr. Claus Omann for many years and have the greatest respect of the impressive results he has made. TRIAX is well positioned in all our markets and has a very strong strategy with firm plans for new developments. We operate in a technological complex market that requires innovative solutions and an organization always close to our customers and partners. TRIAX has it all and will continue the positive development in the years to come.

END

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TRIAX
connecting the future

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TRIAX

Headquartered in Denmark, TRIAX is an international supplier of innovative, high-tech solutions for the reception and distribution of video, audio and data signals. The company's products and solutions are used by broadcasters, cable operators, local closed networks and domestic dwelling. TRIAX has 9 sales subsidiaries generating a turnover of approx. €90M and operates in more than 60 distributor countries. The TRIAX team consists of 325 employees and is owned by Polaris Private Equity. See www.triax.com for further info.

Polaris Private Equity

Polaris is a private equity firm, which since 1999 has invested in well-established medium sized companies in Denmark and Sweden with a typical revenue of EUR 25 – 200 million. To date, Polaris has raised 4 funds with a total of EUR 1.2bn in capital and has so far invested in 35 companies, completed 23 exits and made more than 64 add-on investments. For further information visit www.polarisequity.dk



New CEO at TRIAX Peter Lyhne Uhrenholt