

11 April 2017

Please be informed that CEO Christian Engsted has decided to resign from his position due to personal reasons.

Christian will continue as part-owner and will become member of Louis Poulsen's board of directors.

The board, the management and the employees all thank Christian for his great commitment, professionalism and contribution in Louis Poulsen and we wish him the best of luck in the future.

We can also inform you that a new CEO has been appointed. The final start date has not yet been clarified which is why we cannot reveal additional information.

Board member Per Borgvall will meanwhile act as interim CEO based in Vejen and Copenhagen, respectively.

For any questions please contact:

Thomas Voss Chairman, Louis Poulsen t@voss.eu.com +35 2691333003

Allan Bach Pedersen Partner, Polaris abp@polarisequity.dk +45 4030 2415