

## Polaris acquires a majority stake in Akademikliniken

Press release - Thursday the 19th of May 2016

On Tuesday, Polaris Private Equity IV K/S ("Polaris") signed a definite agreement to acquire a majority stake in the Swedish company Akademikliniken HJ Holding AB ("Akademikliniken").

Akademikliniken was founded in 1991 by Per Hedén and Jan Jernbeck and is today the leading provider of plastic surgery and aesthetic treatments in the Nordic Region. Since its foundation, Akademikliniken has expanded its operations beyond Stockholm and today operates four hospitals, in Stockholm, Malmö, Gothenburg and Olso, as well as twelve Walk-in-Clinics in Sweden and Norway.

Jan Dahlqvist, Partner at Polaris:

"Akademikliniken has a leading position in the Nordic region in aesthetic treatments but perhaps even more importantly for us, they also offer their customers a service of the highest quality. This is evidenced by their strong customer satisfaction and many returning customers. Given their strong offering we believe Akademikliniken has great opportunities to further strengthen their position in the Nordic region and we look forward to working in partnership with management and the board to achieve this in the years to come."

Magnus Jansson, CEO, Akademikliniken:

"We have, during the past couple of years, successfully expanded Akademikliniken both organically and through acquisitions with new hospitals and Walk-in-Clinics in both Sweden and Norway and have thereby established the company as the clear leader in the Nordic region. At the same time, we have continuously invested a lot of time and resources to improve our customer offering and our internal processes. We are now ready to embark on the next phase of development and grow Akademikliniken even further and look forward to working with Polaris on this journey."

Per Hedén, Founder, Akademikliniken

"When we founded Akademikliniken in 1991, we had a clear vision to offer the broadest offering of aesthetic procedures, with the latest technology and methods to achieve world class care and improved quality of life for our patients. We feel Polaris is the right partner to help Akademikliniken develop and fulfill this vision."

Akademikliniken is the fourth investment in Polaris' fund IV, which was established in January 2015. The founders, management team and surgeons will invest in the company together with Polaris.

## For further information, please contact:

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## About Akademikliniken - Beauty through Science

Founded in 1991 by Per Hedén and Jan Jernbeck, the company is today the leading provider of plastic surgery and aesthetic treatments in the Nordic Region with headquarters in Stockholm, Sweden. Treatments are performed at the four hospitals in Stockholm, Malmö, Gothenburg and Oslo and in the twelve Walk-in-Clinics in Sweden and Norway. Today, Akademikliniken has a total of 184 employees including 144 specialists of which 25 are surgeons. For more information visit www.ak.se.

## About Polaris - The Power of Partnership

Polaris is a private equity firm, which since 1999 has invested in well-established medium sized companies in Denmark and Sweden with a typical revenue of EUR 25-200 million. Polaris' focus is to invest in good companies with great potential and develop them in close partnership with management teams and boards. Today, Polaris has more than EUR 1 billion under management and has so far invested in 34 companies, exited 19 companies and made more than 50 add-on investments. For more information visit www.polariseguity.dk.