

**FOR IMMEDIATE RELEASE**

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## ***Polaris establishes fund IV***

Polaris Private Equity (“Polaris”), the leading Danish/Swedish lower mid-market private equity investor, is pleased to announce that it has successfully completed a first closing of its fourth private equity fund – Polaris Private Equity IV – at DKK 2.2 billion (€300 million).

The fund, which has a target size of DKK 3.0 billion, became operational as of 1 January 2015, simultaneous with the expiry of the investment period of the predecessor fund, Polaris Private Equity III. The new fund’s strategy is entirely consistent with that of its predecessor fund and seeks to build value in lower mid-market Danish or Swedish companies through major operational improvements and professionalization, extensive consolidation programmes and pan-Nordic and international expansion.

Jan Johan Kühl, Managing Partner at Polaris, commented:

“We are pleased to have held a quick and strong first close for our latest fund, bringing us a very significant way towards our final target of DKK 3 billion. We deliver strong returns to our investors, founded upon our philosophy of investing at disciplined valuations and using a well defined, proven value creation model that combines extensive buy-and-build execution, hands-on operational impact and organizational development, all supported by the ‘Polaris Excellence Model’. The support we have seen for this fund is a testimony to our approach and performance, and we look forward to working with our LPs for many years to come.”

Polaris has been one of the most active private equity firms in the Nordics in recent years, completing 11 platform investments and 18 add-on acquisitions over the past four years.

Acanthus, as exclusive placement agent, has advised Polaris on the fundraising.

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**About Polaris Private Equity ([www.polarisequity.dk](http://www.polarisequity.dk))**

Polaris Private Equity is a Danish/Swedish private equity fund, based in Copenhagen, focusing on buy-out investments in well-established lower mid-market companies in Denmark and Sweden. Polaris' first fund of €188 million was realised in 2008, and Polaris has currently ca. €1 billion under management in three active funds. Polaris invests in companies with strong development potential and a typical turnover of €25-200 million. To date, Polaris has invested in 30 companies, exited 15 and has made more than 50 add-on investments in portfolio companies.

# POLARIS<sup>★</sup>

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