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Trimco International Holdings Limited to acquire A-Tex A/S

Partners Group-backed Trimco to acquire A-Tex from Polaris Private Equity, together with the existing management teams

A-Tex is a global provider of brand identity products, including labels, hang-tags, packaging solutions and in-store decorations, for leading European and US fashion brands. The company is focused on converting trends and inspiration into brand identity and thereby adding value to fashion brands. Trimco, established in 1979 and majority-owned by Partners Group on behalf of its clients since 2012, is a global provider and producer of a full range of garment labels, tags and trimming products for blue-chip apparel customers around the globe.

- “This is the perfect match for both Trimco and A-Tex. The two companies are each uniquely positioned in the global market of brand identity products. Trimco holds very strong production and supply chain capabilities combined with an impressive customer portfolio; meanwhile A-Tex is a market leader in design-intensive solutions for fashion brand owners”, says Jan Jakobsen, CEO of A-Tex. “The two companies together create one of the largest players in the industry with a unique value proposition for global brand owners”
- “Throughout our ownership of A-Tex the company has executed a number of growth and operational improvement initiatives. These have supported the company’s rapid growth in the global market and constant ability to attract new blue-chip customers that value the high level of design, compliance and logistics services offered by A-Tex. We believe that A-Tex and its management team are now ready to take the next step on this exciting growth journey together with Trimco”, says Niels Worning, Partner at Polaris Private Equity
- “We are delighted to welcome A-Tex to the Trimco Group. We are looking forward to bringing the two companies together and sharing best practices with the A-Tex management team in order to build upon the positive development of both companies”, says Miranda Kong, Group CEO and Founder of Trimco. “We truly believe that the two companies combined will be ideally placed to become the global leader in this niche industry, where the focus on quality and timeliness of delivery is so critical. We very much look forward to working together”
- “A-Tex has built a unique market position under the current ownership. Its design-led focus makes it a significant and highly-complimentary acquisition for Trimco as it continues the international growth trajectory it started in 2012 under Partners

Group's ownership. Together, Trimco and A-TEX have a market-beating platform and management team, which strengthens their client proposition even further", says Florian Marquis, Senior Vice President, Private Equity, Partners Group. "We are very excited about the increased opportunities for growth the two companies will have together"

Closing of the transaction is subject to customary regulatory requirements and approvals.

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About A-TEX:

Founded in 1991, A-TEX is a leading global provider of brand identity products, including labels, hang-tags, packaging solutions and in-store decorations, for leading European and US fashion brands. The company's design and brand development teams are based at the head office in Herning, Denmark, where A-TEX employs a total of 90 people. The company's 350 other employees handle procurement and distribution services, most of them based near the manufacturing sites in Asia. A-TEX has logistics operations in Turkey, India, Bangladesh, Hong Kong and China, and sales offices in Denmark, Sweden, Germany, Italy, the Netherlands, the UK and the USA. A-TEX is a provider of innovative design delivered on time using efficient, quality logistics solutions.

About Trimco:

Trimco, established in Hong Kong in 1979, is a global solutions provider and producer of a full range of garment labels, tags and trimming products for blue-chip apparel customers around the globe. Trimco's products include care labels, woven labels, hang tags and trimming products used for brand identification and information management. Trimco's complex, high-volume, low unit cost and error-free production are crucial components used by global brands and retailers to reflect brand differentiation, premium quality and design elements. Trimco supports its global clients from multiple facilities with in-house production through subsidiaries in Hong Kong, China, Thailand, Singapore, India, the UK, Turkey, Romania and Bangladesh.

About Polaris:

Polaris Private Equity is a Danish/Swedish private equity fund, based in Copenhagen, focusing on buy-out investments in well-established lower mid-market companies in Denmark and Sweden. Polaris' first fund of EUR 188 million was realised in 2008, and Polaris currently has more than EUR 1 billion under management in three active funds. Polaris invests in companies with strong development potential and a typical turnover of EUR 25-200 million. To date, Polaris has invested in 32 companies, exited 17 and has made more than 55 add-on investments in portfolio companies.

www.polarisequity.dk

About Partners Group:

Partners Group is a global private markets investment management firm with over EUR 42 billion (USD 47 billion) in investment programs under management in private equity, private real estate, private infrastructure and private debt. The firm manages a broad range of customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, Houston, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 780 people and is listed on the SIX Swiss Exchange (symbol: PGHN) with a major ownership by its partners and employees.

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